



DATE: February 28, 2018

TO: Waste Management Authority Board
Energy Council

FROM: Wendy Sommer, Executive Director

BY: Todd High, Financial Services Manager

SUBJECT: Annual Audit for Fiscal Year 2016-17

SUMMARY

On February 8, 2018, the Programs and Administration Committee and the Planning Committee/Recycling Board heard a presentation of the Fiscal Year 2016-17 Annual Audit, which now comes to the Waste Management Authority Board and Energy Council for acceptance and filing.

DISCUSSION

By a vote of 7-0 (Absent: Arreguin, Bacon, Biddle, Ellis, Kalb) the Programs & Administrative Committee reviewed and recommended to forward the Fiscal Year 2016-17 Annual Audit to the Waste Management Authority for review, acceptance and filing. By a vote of 10-0, the Recycling Board reviewed and accepted for filing the Fiscal Year 2016-17 Annual Audit.

The Financial Statements were presented in Comparative Format (two fiscal years) and the Management's Discussion and Analysis was expanded to provide additional financial information. There were no audit exceptions or material deficiency findings. Additionally, there were no recommendations for improvements in internal controls. The report submitted to the P&A and the Planning Committee/Recycling Board can be found at: [FY 16-17-Audit-Report-2-8-18.pdf](#).

RECOMMENDATION

The Programs & Administration Committee recommend that the WMA Board review, accept and file the Fiscal Year 2016-17 Annual Audit.

Staff recommends that the Energy Council review, accept and file the Fiscal Year 2016-17 Annual Audit.