

DATE: January 22, 2020

TO: Waste Management Authority Board
Energy Council

FROM: Pat Cabrera, Administrative Services Manager
Jennifer Luong, Financial Services Manager

SUBJECT: Annual Audit for Fiscal Year 2018-19

SUMMARY

On January 9, 2020, the Programs and Administration Committee and the Planning Committee/Recycling Board heard a presentation of the Fiscal Year 2018-19 Annual Audit, which now comes to the Waste Management Authority Board and Energy Council for acceptance and filing.

DISCUSSION

Consistent with last year’s report the Financial Statements were presented in Comparative Format (two fiscal years). There were no audit exceptions or material deficiency findings. Additionally, there were no recommendations for improvements in internal controls. The Agency continues to be in a solid financial position. The report submitted to the P&A and the Planning Committee/Recycling Board can be found at: [Audit-Report-FY-18-19.pdf](#)

Committee Action

By a vote of 7-0 (Absent: Carson, Hernandez, Kalb, Kassan, Wengraf), the P&A Committee reviewed and recommended forwarding the Fiscal Year 2018-19 Annual Audit to the Waste Management Authority Board for review, acceptance and filing. By a vote of 8-0 (Absent: Nourot), the Recycling Board reviewed and accepted for filing the Fiscal Year 2018-19 Annual Audit.

RECOMMENDATION

That the WMA Board and Energy Council review, accept and file the Fiscal Year 2018-19 Annual Audit.