



DATE: January 26, 2022

TO: Waste Management Authority Board
Energy Council

FROM: Pat Cabrera, Administrative Services Manager
Jennifer Luong, Financial Services Manager

SUBJECT: Annual Audit for Fiscal Year 2020-21

SUMMARY

On January 13, 2021, the Programs and Administration Committee and the Planning Committee/Recycling Board heard a presentation of the Fiscal Year 2020-21 Annual Comprehensive Financial Report (normally referred to as the annual audit), which now comes to the Waste Management Authority Board and Energy Council for acceptance and filing.

DISCUSSION

The Agency received an unmodified (clean) audit opinion for FY 2020-21 from the external auditors, Badawi & Associates. There were no audit exceptions or material deficiency findings. Additionally, there were no recommendations for improvements in internal controls. The Agency continues to be in a solid financial position. The report submitted to the P&A and the Planning Committee/Recycling Board can be found at: [Fiscal-Year-2020-21 Audit Report.pdf](#)

Committee Action

By a vote of 10-0 (Balch and Haubert, absent), the P&A Committee reviewed and recommended forwarding the Fiscal Year 2020-21 Annual Comprehensive Financial Report to the Waste Management Authority Board for review, acceptance and filing. By a vote of 11-0, the Planning Committee/Recycling Board reviewed and accepted for filing this audit report.

RECOMMENDATION

That the WMA Board and Energy Council review, accept and file the Fiscal Year 2020-21 Annual Comprehensive Financial Report.