



**DATE:** January 24, 2024

**TO:** Waste Management Authority Board/Energy Council

**FROM:** Pat Cabrera, Administrative Services Director  
Jennifer Luong, Financial Services Manager

**SUBJECT:** Annual Audit for Fiscal Year 2022-23

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#### **SUMMARY**

On January 11, 2024, the Programs and Administration Committee and the Planning Committee/Recycling Board heard a presentation of the Fiscal Year 2022-23 Annual Comprehensive Financial Report (normally referred to as the annual audit), which now comes to the Waste Management Authority Board and Energy Council for acceptance and filing.

#### **DISCUSSION**

The Agency received an unmodified (clean) audit opinion for FY 2022-23 from the external auditors, Badawi & Associates. There were no audit exceptions or material deficiency findings. Additionally, there were no recommendations for improvements in internal controls. The Agency continues to be in a solid financial position. The report submitted to the P&A and the Planning Committee/Recycling Board can be found at: [FY22-23-Audit-Report](#)

#### Committee Action

By a vote of 10-0, the P&A Committee reviewed and recommended forwarding the Fiscal Year 2022-23 Annual Comprehensive Financial Report to the Waste Management Authority Board for review, acceptance and filing. By a vote of 11-0, the Planning Committee/Recycling Board reviewed and accepted for filing this audit report.

#### **RECOMMENDATION**

That the WMA Board and Energy Council review, accept and file the Fiscal Year 2022-23 Annual Comprehensive Financial Report.