



DATE: April 24, 2024

TO: Waste Management Authority Board (WMA)
Recycling Board (RB)
Energy Council (EC)

FROM: Timothy Burroughs, Executive Director
Pat Cabrera, Administrative Services Director

SUBJECT: Draft Fiscal Year 2025 Agency Budget

SUMMARY

This memo transmits the draft FY 25 Agency Budget, which includes appropriations by the WMA, RB, and EC totaling approximately \$37.6 million. The Agency’s discretionary budget (similar to a general fund) is \$12.6 million, funded primarily by tonnage fee revenue (see discussion of Agency revenue starting on p. II-3 of the Budget document). Discretionary fund balances and reserves are projected to total \$20.9 million at the end of fiscal year FY 25, which, based on the Agency’s annual fiscal forecast, represents an appropriate level of contingency funding to support advancing our mission today while also providing the means to plan for future needs.

The proposed discretionary budget is approximately \$621,000 less than the current year’s discretionary budget, demonstrating the Agency’s fiscal prudence while delivering high quality programs for communities in Alameda County.

This draft budget reflects our long-term commitment to advancing environmental sustainability and a healthy local economy. The budget includes investments in programs to advance circular economy solutions and upstream waste prevention, strengthen community food systems, accelerate innovation in our local construction sector and promote energy efficiency. The Agency is well-staffed and is in a strong financial position to support our member agencies in ways that benefit the environment and the communities we serve.

The “overview” section of the attached draft budget (see p. I-1) provides a high-level summary of our Agency’s approach to our work, main funding sources, and focus areas for FY 25. Staff will provide a presentation of the proposed budget at the April 24 joint meeting. Adoption of the budget is scheduled for the May 9 Recycling Board meeting and May 22 WMA/Energy Council meeting.

RECOMMENDATION

This item is for information only.

Attachment: Draft Annual Budget – FY 25