



DATE: September 27, 2023
TO: Waste Management Authority Board
FROM: Timothy Burroughs, Executive Director
BY: Jennifer Luong, Financial Services Manager
SUBJECT: LAIF Resolution - Update List of Authorized Signers

BACKGROUND

Alameda County Waste Management Authority maintains a money fund account with the State's Local Agency Investment Fund (LAIF). LAIF requires that a resolution approving authorized signers to deposit or withdraw monies shall be submitted whenever changes to the previous list of authorized signers occurs. The attached resolution is updated with the current authorized signers.

RECOMMENDATION

Staff recommends that the WMA Board approve the attached resolution updating the current authorized signers.

ALAMEDA COUNTY WASTE MANAGEMENT AUTHORITY

RESOLUTION # WMA 2023-09

MOVED:

SECONDED:

AT THE MEETING HELD SEPTEMBER 27, 2023

**RESOLUTION AUTHORIZING INVESTMENT OF MONIES
IN THE LOCAL AGENCY INVESTMENT FUND (LAIF)**

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investments as stated therein is in the best interests of the Alameda County Waste Management Authority; and

NOW THEREFORE, BE IT RESOLVED, that the Board does hereby authorize the deposit and withdrawal of Alameda County Waste Management Authority monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for purposes of investment as stated therein.

BE IT FURTHER RESOLVED, that the following Alameda County Waste Management Authority officers or their successors in the office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Timothy Burroughs, Secretary and Executive Director

Signature

Jennifer Luong, Financial Services Manager

Signature

Justin Lehrer, Operations Manager

Signature

Nisha Patel, Management Analyst

Signature

ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

ABSTAIN:

ABSENT:

Attest:

Arliss Dunn, Clerk of the Board