

**DATE:** May 11, 2023

**TO:** Recycling Board

**FROM:** Timothy Burroughs, Executive Director  
Pat Cabrera, Administrative Services Director

**SUBJECT:** Fiscal Year 2024 Budget Adoption

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## **SUMMARY**

At its May 11, 2023, meeting, staff will recommend that the Recycling Board adopt its FY 2024 budget.

## **DISCUSSION**

The proposed budget for FY 2024 was presented at a joint meeting of the Waste Management Authority, Energy Council and Recycling Board on April 26, 2023. The staff memo and PowerPoint presentation from the April 27 combined board meeting is available at [FY-2024-Budget-Presentation.pdf](#)

The presentation at the April 26 meeting was well received, and there were no requests for changes to the budgeted amounts. The combined proposed FY 2024 budget totals approximately \$38.3 million, with the following breakdown:

- Recycling Board: \$ 10,871,915
- WMA: \$ 16,676,284
- Energy Council: \$ 10,751,160

As outlined in the budget document, some projects are funded using both WMA and Recycling Board funds. The Agency's discretionary budget is approximately \$13.2 million, funded by core revenue (\$11.2 million) and fund balance (\$2.0 million, of which approximately \$671,000 is for one-time expenses). Based on the forecasting models developed as part of the comprehensive balance and reserve analysis, the Agency can draw on its fund balance in FY 2024 and still maintain an appropriate contingency. The Agency's FY 2024 contingency, which includes both core fund balances and reserves, is projected to total \$22.8 million. As such, we continue to meet our financial goals as well as our operational objectives through prudent spending, a team of resourceful and resilient staff, and the ongoing support of our Boards.

## **RECOMMENDATION**

That the Recycling Board hold a public hearing and adopt the RB FY 2024 Budget Resolution (Attachment A).

Attachment A: RB Budget Resolution

Attachment B: Link to Annual Budget – [FY-23-24-Annual-Budget](#)

**ATTACHMENT A**

**ALAMEDA COUNTY SOURCE REDUCTION AND RECYCLING BOARD  
RESOLUTION #RB 2023-03**

**MOVED:  
SECONDED:**

**AT THE MEETING HELD MAY 11, 2023  
THE ALAMEDA COUNTY SOURCE REDUCTION AND RECYCLING BOARD  
AUTHORIZES ADOPTION OF THE FISCAL YEAR 2024 BUDGET**

**WHEREAS**, a preliminary budget for Fiscal Year 2024 has been developed that incorporates programs and projects based on Board-adopted guiding principles and consistent with the Countywide Integrated Waste Management Plan and Recycling Plan; and,

**WHEREAS**, this budget was presented to the Alameda County Waste Management Authority, the Alameda County Source Reduction and Recycling Board, and the Energy Council at the meeting held on April 26, 2023 for review and comment; and,

**WHEREAS**, legal notice of the public hearing on the budget has been provided, and the matter scheduled on the May 11, 2023 Recycling Board agenda for adoption.

**NOW THEREFORE, BE IT RESOLVED** that the Alameda County Source Reduction and Recycling Board hereby:

Adopts the Recycling Board's portion of the Fiscal Year 2024 Budget with expenditures totaling \$10,871,915 and authorizes staff to proceed with Recycling Board administration, programs and operations in accordance with the adopted budget, effective July 1, 2023.

**Passed and adopted this 11th day of May 2023 by the following vote:**

**AYES:**

**NOES:**

**ABSTAIN:**

**ABSENT:**

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Arliss Dunn, Clerk of the Board